



STATE OF CALIFORNIA
DEPARTMENT OF MOTOR VEHICLES
A Public Service Agency

OL NUMBER

DRIVING SCHOOL CASH BOND

ASSIGNMENT TO THE DIRECTOR OF MOTOR VEHICLES

I/We _____
NAME OF APPLICANTS EXACTLY AS IT/THEY APPEAR ON APPLICATION

hereinafter referred to as **Assignor**, whose principal place of business is located at _____, California do/does hereby assign and set over to the **Director of Motor Vehicles of the State of California**, hereinafter referred to as **Director**, all right, title and interests of any kind whatsoever, owned or held by **Assignor** in the cash sum of ten thousand dollars (\$10,000) identified by Receipt Number _____, which is delivered to the **Director** pursuant to Section 11102(a)(3) of the Vehicle Code and Section 995.710 of the Code of Civil Procedure. This assignment is binding as **Assignor** has made, or is about to make application to the **Director** for a license under Chapter One, Division 5, of the Vehicle Code to act as an owner of a driving school.

Assignor understands that the **Director** is not authorized to refund said cash deposit until three years from the expiration date upon which driving school ceases to be licensed by the **Director**, or ceases to do business as a driving school.

Assignor further understands that the **Director** is authorized to reduce the sum of said cash deposit to the extent of all claims owing the **Department of Motor Vehicles** arising from **Assignor's** business activities as a driving school owner, and reasonable attorney fees and administrative costs incurred in processing claims against such cash deposit; that the reduction of such deposit by any amount is grounds for automatic suspension of the driving school owner's license under the provisions of Section 11102(a)(3) of the Vehicle Code, until such time as the cash deposit is restored to its original amount.

Dated this

_____ of _____, _____
DAY MONTH YEAR

TYPE NAME OF APPLICANT EXACTLY AS SHOWN ABOVE

BY: _____
SIGNATURE OF PERSON AUTHORIZED TO SIGN FOR APPLICANT

TYPE NAME AND TITLE OF SIGNER (OWNER, PARTNER, CORPORATE OFFICER)

